

Budget Template
CHANNING PARK Community Development District
General Fund
Fiscal Year 2015/2016

	Chart of Accounts Classification	Budget for 2015/2016
1		
2	REVENUES	
3		
4	Interest Earnings	
5	Interest Earnings	\$ -
6	Special Assessments	
7	Tax Roll*	\$ 165,000
8		
9	TOTAL REVENUES	\$ 165,000
10		
11	Balance Forward from Prior Year	\$ -
12		
13	TOTAL REVENUES AND BALANCE FORWARD	\$ 165,000
14		
15	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>	
16		
17	EXPENDITURES - ADMINISTRATIVE	
18		
19	Legislative	
20	Supervisor Fees	\$ 2,400
21	Financial & Administrative	
22	Administrative Services	\$ 5,400
23	District Management	\$ 19,900
24	District Engineer	\$ 5,000
25	Disclosure Report	\$ 5,000
26	Trustees Fees	\$ 3,800
27	Assessment Roll	\$ -
28	Financial Consulting Services	\$ 10,000
29	Accounting Services	\$ 15,000
30	Auditing Services	\$ 3,200
31	Arbitrage Rebate Calculation	\$ 650
32	Miscellaneous Mailings	\$ -
33	Employee - P/R Taxes	\$ -
34	Employee - Workers Comp	\$ -
35	Travel	\$ -
36	Public Officials Liability Insurance	\$ 3,500
37	Legal Advertising	\$ 500
38	Bank Fees	\$ -
39	Dues, Licenses & Fees	\$ 175
40	Miscellaneous Fees	\$ 275
41	Website Fees & Maintenance	\$ 1,200
42	Legal Counsel	
43	District Counsel	\$ 5,000
44		
45	Administrative Subtotal	\$ 81,000
46		
47	EXPENDITURES - FIELD OPERATIONS	
48		
49	Electric Utility Services	
50	Utility Services	\$ 80,000
51	General Liability Insurance	\$ 1,000
52	Contingency	
53	Miscellaneous Fees	\$ -
54	Miscellaneous Contingency	\$ 3,000
55	Capital Reserves	\$ -
56		
57	Field Operations Subtotal	\$ 84,000
58		
59	Contingency for County TRIM Notice	
60		
61	TOTAL EXPENDITURES	\$ 165,000
62		
63	EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Channing Park Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2007	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$ 210,088.44	\$ 210,088.44
TOTAL REVENUES	\$ 210,088.44	\$ 210,088.44
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 210,088.44	\$ 210,088.44
Administrative Subtotal	\$ 210,088.44	\$ 210,088.44
TOTAL EXPENDITURES	\$ 210,088.44	\$ 210,088.44
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$ **228,357.00**

Notes:

Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Channing Park Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$165,000.00
Hillsborough Co. 8% Collection Cost:	\$14,347.83
2015/2016 Total:	<u>\$179,347.83</u>

2014/2015 O&M Budget	\$165,000.00
2015/2016 O&M Budget	\$165,000.00
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - SF 50'	\$1,250.00	\$1,250.00	\$0.00	0.00%
Operations/Maintenance - SF 50'	\$432.27	\$432.27	\$0.00	0.00%
Total	\$1,682.27	\$1,682.27	\$0.00	0.00%
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Debt Service - SF 50.Q'	\$943.00	\$943.00	\$0.00	0.00%
Operations/Maintenance - SF 50.Q'	\$432.27	\$432.27	\$0.00	0.00%
Total	\$1,375.27	\$1,375.27	\$0.00	0.00%
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Debt Service - SF 50.P'	\$628.50	\$628.50	\$0.00	0.00%
Operations/Maintenance - SF 50.P'	\$432.27	\$432.27	\$0.00	0.00%
Total	\$1,060.77	\$1,060.77	\$0.00	0.00%
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Debt Service - SF 60' - 70'	\$1,400.00	\$1,400.00	\$0.00	0.00%
Operations/Maintenance - SF 60' - 70'	\$518.72	\$518.72	\$0.00	0.00%
Total	\$1,918.72	\$1,918.72	\$0.00	0.00%
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Debt Service - SF 60.R' - 70.R'	\$458.00	\$458.00	\$0.00	0.00%
Operations/Maintenance - SF 60.R' - 70.R'	\$518.72	\$518.72	\$0.00	0.00%
Total	\$976.72	\$976.72	\$0.00	0.00%
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Debt Service - SF 60.P' - 70.P'	\$704.00	\$704.00	\$0.00	0.00%
Operations/Maintenance - SF 60.P' - 70.P'	\$518.72	\$518.72	\$0.00	0.00%
Total	\$1,222.72	\$1,222.72	\$0.00	0.00%
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Debt Service - SF 60.Q' - 70.Q'	\$1,056.00	\$1,056.00	\$0.00	0.00%
Operations/Maintenance - SF 60.P' - 70.P'	\$518.72	\$518.72	\$0.00	0.00%
Total	\$1,574.72	\$1,574.72	\$0.00	0.00%
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Debt Service - SF 75'	\$1,650.00	\$1,650.00	\$0.00	0.00%
Operations/Maintenance - SF 75'	\$648.40	\$648.40	\$0.00	0.00%
Total	\$2,298.40	\$2,298.40	\$0.00	0.00%
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Debt Service - SF 75.P'	\$830.00	\$830.00	\$0.00	0.00%
Operations/Maintenance - SF 75.P'	\$648.40	\$648.40	\$0.00	0.00%
Total	\$1,478.40	\$1,478.40	\$0.00	0.00%
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Debt Service - SF 75.Q'	\$1,245.00	\$1,245.00	\$0.00	0.00%
Operations/Maintenance - SF 75.Q'	\$648.40	\$648.40	\$0.00	0.00%
Total	\$1,893.40	\$1,893.40	\$0.00	0.00%

CHANNING PARK

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$165,000.00
COLLECTION COSTS @	8.0%	<u>\$14,347.83</u>
TOTAL O&M ASSESSMENT		<u><u>\$179,347.83</u></u>

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL SERIES 2007 DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	O&M	SERIES 2007 DEBT SERVICE ⁽¹⁾	EAU FACTOR	TOTAL		TOTAL O&M BUDGET		SERIES 2007 DEBT		
				EAU's	% TOTAL EAU's			O&M	SERVICE ⁽²⁾	TOTAL ⁽³⁾
Single Family 50'	105	32	1.00	105.00	25.31%	\$45,388.10	\$40,000.00	\$432.27	\$1,250.00	\$1,682.27
Single Family 50'	11	11	1.00	11.00	2.65%	\$4,754.94	\$10,373.00	\$432.27	\$943.00	\$1,375.27
Single Family 50'	46	46	1.00	46.00	11.09%	\$19,884.31	\$28,911.00	\$432.27	\$628.50	\$1,060.77
Single Family 60' - 70'	86	46	1.20	103.20	24.87%	\$44,610.02	\$64,400.00	\$518.72	\$1,400.00	\$1,918.72
Single Family 60' - 70'	3	3	1.20	3.60	0.87%	\$1,556.16	\$1,374.00	\$518.72	\$458.00	\$976.72
Single Family 60' - 70'	57	57	1.20	68.40	16.49%	\$29,567.10	\$40,128.00	\$518.72	\$704.00	\$1,222.72
Single Family 60' - 70'	6	6	1.20	7.20	1.74%	\$3,112.33	\$6,336.00	\$518.72	\$1,056.00	\$1,574.72
Single Family 75' +	23	10	1.50	34.50	8.32%	\$14,913.23	\$16,500.00	\$648.40	\$1,650.00	\$2,298.40
Single Family 75' +	23	23	1.50	34.50	8.32%	\$14,913.23	\$19,090.00	\$648.40	\$830.00	\$1,478.40
Single Family 75' +	1	1	1.50	1.50	0.36%	\$648.40	\$1,245.00	\$648.40	\$1,245.00	\$1,893.40
	<u>361</u>	<u>235</u>		<u>414.90</u>	100.00%	<u>\$179,347.83</u>	<u>\$228,357.00</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs						(\$14,347.83)	(\$18,268.56)			
Net Revenue to be Collected						<u>\$165,000.00</u>	<u>\$210,088.44</u>			

⁽¹⁾ Reflects the number of total lots with Series 2007 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2007 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2015 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.